(c) and (d) State Governments are also required to draw their own fiscal correction path aimed at bringing their revenue deficit to zero by 2008-09 and fiscal devicit to 3% of GSDP. In the process, States are expected to undertake fiscal reforms to augment their revenues and prioritize expenditure needs to compress non-plan revenue expenditure.

Rise in Repo-Rates

1412. SHRI KALRAJ MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether consequent on the rise in Repo-rates, bank rates under various schemes, including housing loan and self-employment loan rates under PM's Self Employment Scheme, have also been raised, if so, the details thereof; and

(b) how far the rates of interest payable for small savings and fixed deposits have been raised in the light thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) According to the information available from RBI, the rate of interest charged for PMRY loans are same as the rate applicable to priority sector loans, *i.e.*, on loans up to Rs. 2 lakh, the rate of interest shall not exceed the PLR of individual banks.

(b) The range for term deposit rates of scheduled commercial banks at 2.00 per cent to 7.25 per cent has remained unchanged since the announcement of Mid-Term Review of Annual Policy for the year 2005-06 on October 25, 2005.

Control over black money

†1413. SHRI KRIPAL PARMAR: Will the Minister of FINANCE be pleased to state:

(a) whether Government have any policy to check black money and assets made out of it in the country;

(b) if so, the details thereof;

(c) whether all the bureaucrats, technocrats of Government and

†Original notice of the question was received in Hindi.

contractors working in Government Departments provide the details regarding their property prior to the commencement of their service;

(d) if so, the details thereof; and

(e) whether more strictness would be imposed in order to check the growth of black money?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) The Income Tax Department undertakes several measures to unearth black money. These include, among others, undertaking search and seizure and survey actions, and scrutiny of returns in appropriate cases.

(c) and (d) In terms of Rule 18 of the CCS (Conduct) Rules, 1964, every Government servant shall on his first appointment to any service or post submit return of his assets and liabilities to the Government giving full particulars. Details of such returns are not centrally maintained as Government servants are working in various Departments/authorities spread all over the country.

(e) In order to check the growth of black money, the Government has recently introduced to additional anti-tax evasion measures. From June, 2005 onwards, a 'banking cash transaction tax' @ 0.1% is being levied in respect of cash withdrawals from banks above a specified amount, other than from savings accounts. The tax is also levied on encashment of bank deposits above a specified amount. Further, it has become obligatory for all banks to report to the Income Tax Department all deposits which are exempt from Tax Deduction at Source (TDS) on interest.

Loans to SSI and Agriculture

1414. SHRI JANARDHANA POOJARY: Will the Minister of FINANCE be pleased to state:

(a) the loans disbursed by banks, particularly, Nationalised Banks to various sectors, including SSI, Agriculture and Corporates, and interest rate levied thereon during the last three years, year-wise, bank-wise;

(b) whether it is a fact that while interest charged to SSI and Agriculture sectors is in excess of the Prime Lending Rate, it is sub-PLR in favour of corporate customers;

(c) if so, details with recovery status during the last three years, year-wise, bank-wise and sector-wise;